

Message Text

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ORIGIN COME-00

INFO OCT-01 EA-06 ISO-00 EB-07 L-02 CIAE-00 INR-05 NSAE-00

RSC-01 AGR-05 SWF-01 /028 R

DRAFTED BY COMM/BEWT:WCLARKE:EBS

APPROVED BY EA - AWHUMMEL,JR.

EA/PRCM - PTLINCOLN,JR.

EB/EWT - MLORIMER (DRAFT)

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----- 012106

P 72306Z NOV 74

FM SECSTATE WASHDC

TO USLO PEKING PRIORITY

AMCONSUL HONG KONG PRIORITY

C O N F I D E N T I A L STATE 262177

E.O.11652: GDS

TAGS: ETRD, CH, US

SUBJECT: OCTOBER 1974 TRADE FIGURES; ESTIMATED US-PRC
TRADE FOR 1974 AND 1975

BEGIN UNCLASSIFIED

1. (CUMULATIVE)
--- OCT. 74 JAN.-OCT. '74
--- (MILLIONS OF DOLLARS)

US EXPORTS	21.2	784.0
US IMPORTS	11.7	99.5
TOTAL TRADE	32.9	883.5

2. ACCORDING TO CENSUS FIGURES, THE MOST IMPORTANT US
EXPORTS IN OCTOBER WERE:

---	OCT.	OCT.	CUMULA	IVE
---	QUANTITY	VALUE		
WHEAT	100,000 MT	12.1	227.5	

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COTTON 7463 THOU. 3.1 183.2
- - - RUN. BALES

3. BASED IN PART ON INFORMATION CONTAINED IN PEKING
2021, COMMERCE HAS NOW REVISED CY 1974 TRADE ESTIMATE
AS FOLLOWS:

US EXPORTS

AGRICULTURAL DOLS 660
NONAGRICULTURAL DOLS 150

US IMPORTS DOLS 120

TOTAL TRADE DOLS 930

END UNCLASSIFIED.

4. BEGIN CONFIDENTIAL. (NOTE - TOTALS ARE UNCLASSIFIED,
OTHER INFORMATION IS CONFIDENTIAL). COMMERCE, WITH
CONCURRENCE OF STATE, AND IN CONSULTATION WITH OTHER
APPROPRIATE US AGENCIES, HAS NOW PREPARED FOLLOWING
ESTIMATE FOR US-PRC TRADE IN CY 1975:

(A) US AGRICULTURAL EXPORTS DOLS 285-350
OF WHICH: WHEAT DOLS 125
- - - COTTON DOLS 125-135
- - - MISC. AGRICULTURAL
- - - PRODUCTS DOLS 10-15
- - - UNFORESEEN SALES DOLS 25-75

(B) US NONAGRICULTURAL EXPORTS DOLS 170-180
OF WHICH: INDUSTRIAL RAW MATERIALS
- - - (SCRAP, CHEMICALS,
- - - PAPERBOARD, ETC.) DOLS 35
- - - PLANT AND EQUIPMENT
- - - (KELLOGG-DOLS 59;
- - - BUCYRUS-ERIE-DOLS 13.5;
- - - GLEASON-DOLS 8; WABCO-
- - - DOLS 3, ETC.) DOLS 110
- - - UNFORESEEN SALES

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- - - DOLS 25-35

(C) US IMPORTS DOLS 160

(D) TOTAL TRADE PROJECTED AT DOLS 615-TO 690 MILLION.
HOWEVER, FOR PUBLIC USE, TO AVOID THE APPEARANCE OF AN
UNWARRANTED DEGREE OF PRECISION, US-PRC TOTAL TWO-WAY

TRADE WOULD BE PROJECTED AT DOLS 600-700 MILLION.

5. POSTS' COMMENTS ON PARA 3 AND 4 PROJECTIONS WEL-
COMED. PLEASE RESPOND ASAP IF YOUR ANALYSIS IS SIG-
NIFICANTLY DIFFERENT. INGERSOLL

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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